

**\*\*DCAF November Minutes Pending Official Approval\*\***  
Dalmatian Club of America Foundation  
Board of Directors Minutes  
Zoom Meeting  
Tuesday, November 28, 2023

**I. Call to Order**

The fourth quarter meeting of the Dalmatian Club of America Foundation's Board of Directors was called to order by President Toni Linstedt at 7:33pm CST on Tuesday, November 28, 2023, conducted via Zoom. DCAF Board Members in attendance were: Mrs. Ann Ball, Mrs. Kris Benoit, Mrs. Connie Brown, Dr. Kelly Flannigan, Dr. Charles Garvin, Mrs. Deby Harber, Mrs. Meg Hennessey, Dr. Ginger Iwaoka, Mrs. Barbara Kaplan-Barrett, Mrs. Carol O'Brien, Ms. Paula Olcott, Mrs. SarahAnne Vancleeve and Mrs. Michelle Wrath Those absent were: Ms. Rosie Branaman, Mrs. Barbara Lyons, Mrs. Betty Pirs, and Mrs. Sheila Wymore.

**II. Approval of Minutes of the Previous Board Meeting – August 16, 2023. Dr. Charles Garvin moved to accept the minutes, Dr. Kelly Flannigan seconded, motion passed.**

**III. Report of Officers**

**A. President's Message – Toni Linstedt**

President Linstedt welcomed the Board members and thanked all for their service to DCAF and to the Dalmatian breed. She reviewed some accomplishments during the year including the launch of the redesigned DCAF website, research funding of the CSD Phase II and Blasto studies, support of quite a few rescues, a well-received Betty Garvin seminar, continued strong participation in the OFA DNA full litter submission program, and good participation at the James W Smith Memorial Health Clinics in Washington. Even with expenses related to these accomplishments, donors were generous enough to give DCAF a gain in net income for the year through the 3rd quarter.

The first progress report from the CSD study is included in the packet. We are expecting updates on other CHF studies we are supporting soon. Given the upcoming final payment for the CSD Phase II study in March, we may want to take a pause on further research funding to see how fundraising goes in the first half of the new year.

Due to Kevin O'Connell's resignation, we have some key committee chair positions to refill in DCARE and the Annual Drive. We should look for individuals closely aligned with DCAF to fill them. We also may need to ask our finance committee to develop annual budgetary guidelines for our categories of expense.

We will be looking at some changes to our board in 2024 given the slate of candidates for the DCA Board, of which only two are current DCAF board members. We have an

open position but will have 4 newly elected/appointed DCA board members. This will create a need to free up 1 – 3 positions within the existing board members.

Finally, any and all ideas for the DCA 2024 national specialty DCAF fundraiser are welcome!

**B. Vice President – Kelly Flannigan**

Nothing to report at this time.

**C. Recording Secretary – SarahAnne Vancleeve**

Nothing to report at this time.

**D. Treasurer – Meg Hennessey**

1. Income & Expenses Through October 31, 2023
  - a. Total Income \$84,383.05
  - b. Total Expense: \$66,500.22
  - c. Net Ordinary Income \$17,882.83
  
2. Balance Sheet: October 31, 2023
  - a. Total Assets: \$879,501.43
  - b. Liabilities \$ 23,191.48
  - c. Equity \$902,692.91
  - d. Total Liabilities and Equity \$879,501.43
  
3. Wellington Account (savings) as of October 31, 2023
  - a. Market Value \$331,995.67
  - b. Total Cost \$332,952.31 - loss of 0.29%
  
4. Endowment Account as of October 31, 2023
  - a. Market Value October 31, 2023 \$573,290.86
  - b. Total Cost \$594,520.97 – loss of 3.57%
  
5. Copper Storage CHF  
Second payment to CHF paid in September. \$24,505.20  
Third payment due in March 2024

**E. Corresponding Secretary – Deby Harber**

The following correspondence has been received and acknowledged from August 8, 2023 through November 20, 2023:

In Memory of Donors—11 canines  
In Memory of Donors—4 humans  
Acknowledgements — 8

General Donation Donors — 7  
Facebook BD Donations — 18  
Litter CHIC Donations - 10  
Regional Club - 5  
Annual Drive - 1  
In Honor human — 1  
Donations with Dues — 7  
Donations/DCARE — 2  
CSD Fundraiser Donations  
\$50 — 1                      \$280 — 1  
\$100 — 1                     \$250 — 1

Total correspondence—78

**Mrs. Michelle Wrath moved to accept the Officer’s Report. Dr. Charles Garvin seconded, motion passed.**

#### **IV. Committee Reports**

##### **A. DCARE – Toni Linstedt**

Through October 31, 2023, DCARE, via funding from the Dalmatian Club of America Foundation (DCAF), was able to provide approved care reimbursements to qualified Dalmatian rescue organizations totaling \$21,423.32. Also through October 31, 2023 donations totaling \$1,700.34 have been made to DCAF, designated to Rescue support.

##### **B. Health Committees – Ginger Iwaoka/Kelly Flannigan**

Nothing new to report.

###### **1. OFA CHIC DNA Repository – Ginger Iwaoka**

For 2023, we’ve had 27 litters submitted. This brings our bank total to 172 litters to date.

###### **1. James W Smith Memorial Health Clinics – DCA 2024 – Kelly Flannigan**

Will be inventorying the bins and start planning for the 2024 clinics.

###### **2. Copper Toxicity – Ann Ball**

The CSD pamphlet will be updated. Received recommended changes from the Research Team.

Due to concerns of information being disclosed before it has gone through the required channels little can be disclosed outside the Research team.

- a. The 6 month report provided to CHF /DCAF was just recently shared with us.
- b. They are recruiting new dogs to the study with interest in litters that have had no known liver issues and those that include diagnosed and confirmed copper storage disease Dalmatians.
- c. The researchers are also reminding Dalmatian owners and breeders to submit blood samples to the OFA DNA Repository to be there for use by all researchers funded through CHF.

## **C. Development Task Force**

### **1. Annual Drive – Barbara Kaplan-Barrett**

The 2023 DCAF Annual Drive dropped to 755 DCAF donors at the Boulder, Colorado post office on Thursday, November 9, 2023. The cost of the 2023 DCAF Annual Drive was \$1,362.21, approximately \$100 more than the 2022 mailing.

### **2. Donor Recognition – Toni Linstedt**

Nothing to report

### **3. Endowment Fund – Betty Pirs**

#### **FINANCIAL REPORT:**

#### **Wellington Admiral Fund - DCAF Endowment Valuation as of October 31, 2023**

- 8,225.12 shares
- Avg Share price: \$69.28  
Current Value: \$569,836.31

Current market events as of November 8, 2023 - Jim Lyons

There have been a lot of changes in the market in the last few days. As at 10-31-23, YTD performance for the fund was 3.23%. As of 11.3.23 (close of business), it was up 6.24%. Almost doubling in 3 days. Most people on Wall Street think it was due to the Fed pausing rates for a second time. An increase down the road is unlikely but with current events the way they are no one really knows. The Israeli/Palestine conflict leads the news coverage almost every day. An expanding regional conflict lasting years could have a global investment impact. This is why the price of gold was up 11.7% in October, the best October gold performance in over 50 years. Notwithstanding current geo-political risks, things in the US economy are doing fairly well. Unemployment is still very low 3.9%, inflation has dropped from 9% to below 4%, and, as mentioned above, the

Fed has stopped raising rates (mainly because the bond market dynamics have raised rates on the 10 year treasury). Stock market valuations remain pretty rich. Warren Buffet's stock market indicator has the market overvalued by 32%. The NASDAQ index, which is mostly technology stocks, is up over 28% this year alone.

#### Risks/Concerns

The current market volatility is not unexpected, and it is the Committee's expectation that it will continue.

#### Recommendations

The Committee recommends the DCAF Board stay the course with the Wellington Fund and not react to the current market fluctuations. The expertise of the Wellington Fund continues to serve our interests well.

#### **Endowment Page for Website**

Draft of descriptive text relating to the Endowment for the DCAF website – in progress.

### **3. Fund Raising Events – Toni Linstedt**

DCAF 2024 fundraiser is undecided. Ideas are not only welcome but needed!

The Find the Key to CSD fundraiser is still live on the DCAF site. Two more copper Moscow Mule mugs were sent out just last week. Total donations to that have exceeded \$25,000.

### **5. Heritage Society – Carol O'Brien**

Received a pledge form from a member in Escondido, CA. Because people often turn their attention to estate planning when a new year starts, let's continue to look for areas (e.g. SPOTTER columns, etc. minutes,) where we can reiterate the importance of planned gifts for DCAF and invite people to consider joining the Heritage Society by making an estate commitment. An article for the winter issue of *The Spotter* will be submitted.

### **D. Website**

Site has been updated to include:

The Blasto study on the Current Research Page.

Digital Engage set up an Annual Drive donation page similar to the Find the Key to CSD one to make it easy to track those donations. We added a subpage of content re: the Annual Drive to the Current Fundraiser page. Donors will be listed there as they come in. Digital Engage added an Annual Drive donate button on the home page also.

Kevin O'Connell's name was removed from all pages where his name/contact info appeared.

**Dr. Kelly Flannigan moved to accept the Committee Reports, Mrs. Carol O'Brien seconded, motion passed.**

**V. Unfinished Business**

Nothing new at this time.

**VI. New Business**

Nothing new at this time.

**VII – DCAF Board Meeting**

When available will be sent out at a later time.

**VIII Adjournment**

**Mrs. Kris Benoit moved to adjourn, Mrs. Meg Hennessey seconded, motion passed. Meeting adjourned at 8:54PM CST.**

Respectfully Submitted,

SarahAnne Vancleeve  
DCAF – Recording Secretary