

**\*\*DCAF 3<sup>rd</sup> Quarter Minutes Pending Official Approval\*\***

Dalmatian Club of America Foundation

Board of Directors Minutes

Zoom Meeting

Wednesday, August 16, 2023

**I. Call to Order**

The third quarter meeting of the Dalmatian Club of America Foundation's Board of Directors was called to order by President Toni Linstedt at 7:33pm CDT on Wednesday, August 16, 2023, conducted via Zoom. DCAF Board Members in attendance were: Mrs. Ann Ball, Ms. Rosie Branaman, Dr. Kelly Flannigan, Dr. Charles Garvin, Mrs. Deby Harber, Mrs. Meg Hennessey, Dr. Ginger Iwaoka, Mrs. Barbara Kaplan-Barrett, Mrs. Carol O'Brien, Mr. Kevin O'Connell, Ms. Paula Olcott, and Mrs. SarahAnne Vancleeve. Those absent were: Mrs. Kris Benoit, Mrs. Connie Brown, Mrs. Barbara Lyons, Mrs. Betty Pirs, Mrs. Michele Wrath and Mrs. Sheila Wymore.

**II. Approval of Minutes of the Previous Board Meeting – May 30, 2023. Mrs. Meg Hennessey moved to accept the minutes, Dr. Kelly Flannigan seconded, motion passed.**

**III. Report of Officers**

**A. President's Message – Toni Linstedt**

President Linstedt welcomed the Board members and reviewed the key agenda topics for the meeting.

**B. Vice President – Kelly Flannigan**

Nothing to report at this time.

**C. Recording Secretary – SarahAnne Vancleeve**

Nothing to report at this time.

**D. Treasurer – Meg Hennessey**

**1. Income & Expenses Through July 31, 2023**

a. Total Income	\$58,420.03
b. Total Expense:	\$50,654.54
c. Net Ordinary Income	\$ 7,765.49

**2. Balance Sheet: July 31, 2023**

a. Total Assets:	\$890,807.78
b. Liabilities	\$ 1,188.43
c. Equity	\$889,619.35
d. Total Liabilities and Equity	\$890,807.78

3. Wellington Account (savings) as of July 31, 2023
  - a. Market Value August 11, 2023, \$334,527.23
  - b. Total Cost \$331,023.00
  - c. Book value August 11, 2023 \$327,463.94
4. Endowment Account as of July 31, 2023
  - a. Market Value July 31, 2023 \$577,662.41
  - b. Total Cost \$591,189.43
  - c. Book value July 31, 2023 \$561,849.02
5. Annual Campaign: October 1, 2022, through July 31, 2023
  - a. Income: \$9,920.00
  - b. Expenses (does not include CC fees) \$1,278.51
  - c. Net: \$7,921.49
  - d. The amount shown in the income and expense statement is for the fiscal year.
  - e. We have several people who do a monthly donation for the Annual Campaign
6. CSD Campaign
  - a. Income \$24,471.35
  - b. Expenses:
    - i. Credit card fees \$429.21
    - ii. Other costs \$1,939.77
  - c. Net \$22,102.37
7. Health Clinic Income: We will need to get the health clinic income from DCA. It would be nice to get the DCAF proceeds from DCA monthly. That would be helpful in tracking everything.
  - a. Thyroid bill paid
  - b. OFA fees paid
8. Second payment to CHF to be paid in September. \$24,505.20
9. Dalmatian Club of America Foundation Donor Advised Fund
  - a. 4<sup>th</sup> Quarter 2022 Statement (1/1/2022 – 12/31/2022)
  - b. 1/1/2022 Balance \$496.37
  - c. Contributions \$0.00
  - d. PPCPP Contributions \$383.80
  - e. Investment Earnings (Losses) (\$29.81)
  - f. Research Support\* \$496.37
  - g. 12/31/2022 Balance \$353.99

**E. Corresponding Secretary – Deby Harber**

The following correspondence has been received and acknowledged from May 26, 2023 through August 5, 2023:

In Memory of Donors—4 canines	<b><u>Find the Key to CSD Letters</u></b>
In Memory of Donors—3 humans	\$25 – 1
Acknowledgements — 9	\$35 – 4
General Donation Donors — 2	\$50 – 1

Facebook BD Donations — 17	\$100 – 1
Litter CHIC Donations - 5	\$250 – 1
Regional Club - 1	\$500 – 1
Health Clinic – 5 letters	\$5,000 - 1
In Honor human – 2	
Donations with Dues – 49	
Total correspondence—107	

**Mrs. Carol O’Brien moved to accept the Officer’s Reports. Mrs. Connie Brown seconded. Motion passed.**

#### **IV. Committee Reports**

##### **A. DCARE – Kevin O’Connell**

DCARE has reimbursed various rescue organizations approved expenses totaling \$11,764.25. For the full year of 2022, \$15,671.84 was provided. Approved care reimbursements for 2023 are expected to exceed the total for 2022.

An article will appear in the Summer 2023 edition of The Spotter. The article includes information regarding the rescue organizations that DCARE assisted with care reimbursements in the first half of 2023. The article also introduces our three newest committee members; Cynthia Green, Laurie Isaacson and Kevin West.

Many thanks to Cindy Bowman, Sharon Roy and Sherree Gerzanics for their tireless and vigilant work delivering on the mission of DCARE and for their help in onboarding the newest members of the DCARE team.

The committee has unanimously made a decision impacting reimbursements for approved care expenses. Expenses to be considered for reimbursement must be submitted no greater than 90 days from the date of service provided to the rescue organization/dog. The DCARE page on the DCAF website will be updated to reflect the 90 day requirement as will the associated forms utilized to request reimbursement.

##### **B. Health Committees – Ginger Iwaoka/Kelly Flannigan**

Nothing new to report.

###### **1. OFA CHIC DNA Repository – Ginger Iwaoka**

For 2023, we’ve had 14 litters submitted. This brings our bank total to 159 litters to date. We are continuing to gather names for the next banners.

###### **1. James W Smith Memorial Health Clinics – DCA 2024 – Kelly Flannigan**

Nothing to report at this time.

## **2. Copper Toxicity – Ann Ball**

The CSD pamphlet will be updated. Currently waiting on recommended changes from the Research Team. One change will be the contact at Colorado State. Dr. Twedt is still actively involved with the study, but he has “retired” from his full-time position at CSU, and is currently mentoring Dr. Sarah Shropshire as the direct contact there.

Due to concerns of information being disclosed before it has gone through the required channels little can be disclosed outside the Research team.

- a. The 6 month report the team is to provide to CHF /DCAF is expected to be provided as scheduled.
- b. The genetic sequencing data that is being done continues to support their approach which is positive news.

## **C. Development Task Force**

### **1. Annual Drive – Kevin O’Connell/Barbara Kaplan-Barrett**

Received a quote from the print/mail house and is comparable to 2022 quote.

### **2. Endowment Fund – Betty Pirs**

## **FINANCIAL REPORT:**

### **Wellington Admiral Fund - DCAF Endowment Valuation as of June 30, 2023**

- 8,177.5540 shares
  - Avg Share price: \$72.29
  - \$ change + \$4.11
  - % change + 6.03%
- Current Value: \$577,417.08

Current market events as of July 25, 2023 - Jim Lyons

Some good news. As of the close of business yesterday, the fund was up 9.34%, the S&P500 was up 18.63%, and the NASDAQ (tech stocks) was up 34.32%.

The S&P500 has recovered and is within 5% of its all-time high. The economic dark clouds are the Fed is likely to continue to raise interest rates, by how much we have to wait and see. In addition, this market performance is extremely concentrated. There are about 7 stocks that are really driving most of the market returns.

The Committee recommends the DCAF Board approve and adopt The Dalmatian Club of America Foundation Endowment Investment Policy Statement prepared by the Endowment Oversight Committee.

The Committee also recommends the DCAF Board stay the course with the Wellington Fund and not react to the current market fluctuations. The expertise of the Wellington Fund continues to serve our interests as well.

**Dr. Charles Garvin moved to accept the Investment Policy. Mrs. Meg Hennessey seconded. Motion passed.**

### **3. Fund Raising Events – Toni Linstedt**

Find the Key to CSD donations continue to trickle in. Most notably, we received one \$5,000 donation! In total, we mailed mugs to 39 different individuals. We did send two each to the three individuals who donated \$1,000 or more. Deby has continued to send keys to all individuals. 176 individuals have so far participated in this fundraiser for a total of \$24,935!

We have no current ideas for what the DCA 2024 fundraiser should be. Ideas are welcome!

### **4. Heritage Society – Carol O'Brien**

No new prospects or Society members to report.

### **D. Website**

Nothing to report at this time.

**Dr. Ginger Iwaoka moved to accept the Committee Reports, Mrs. Barbara Kaplan-Barrett seconded, motion passed.**

### **V. Unfinished Business**

Nothing at this time.

### **VI. New Business**

- A. DCAF received a request from a member for funding towards a study for the AKC Blastomycosis grant/study being conducted by the veterinarian staff at the University of Illinois.

**Dr. Ginger Iwaoka moved to contribute \$5,000 towards the grant/study of Blastomycosis, Mrs. Ann Ball seconded, motion passed.**

- B. Our attendees of the CHF Parent Club Health Conference reported that one session reviewed the history of genome sequencing. The original human whole genome sequencing cost \$3 billion and took 13 years. The first canine genome sequencing cost \$40 million in 2005. The cost now is just \$745. This has opened up a lot of doors for genetic studies

## **VII – DCAF Board Meeting Date**

When Available will be sent out at a later time to determine the Q4 meeting date.

## **VIII Adjournment**

**Mrs. Meg Hennessey moved to adjourn. Mrs. Barbara Kaplan-Barrett seconded. Motion passed. Meeting adjourned at 8:54PM CDT.**

Respectfully Submitted,

SarahAnne Vancleeve  
DCAF – Recording Secretary