

****DCAF May Minutes Pending Official Approval****

Dalmatian Club of America Foundation

Board of Directors Minutes

Zoom Meeting

Thursday, May 23, 2024

I. Call to Order

The second quarter meeting of the Dalmatian Club of America Foundation's Board of Directors was called to order by President Toni Linstedt at 7:31pm CDT on Thursday, May 23, 2024, conducted via Zoom. DCAF Board Members in attendance were: Mrs. Ann Ball, Mrs. Kris Benoit, Mrs. Connie Brown, Dr. Kelly Flannigan, Mrs. Deby Harber, Mrs. Meg Hennessey, Dr. Ginger Iwaoka, Mrs. Barbara Kaplan-Barrett, Mrs. Vickie Mooney, Mrs. Carol O'Brien, Ms. Paula Olcott, Mrs. Betty Pirs, Mrs. Marie Slagle, Mrs. SarahAnne Vancleeve, Mrs. Michelle Wrath and Mrs. Sheila Wymore. Those absent were: Mrs. Kris Benoit, Dr. Charles Garvin, Mrs. Barbara Lyons and Mrs. Vickie Mooney,

II. Approval of Minutes of the Previous Board Meeting – February 19, 2024.
Mrs. Ann Ball moved to accept the minutes, Mrs. Marie Slagle seconded, motion passed.

III. Report of Officers

A. President's Message – Toni Linstedt

President Linstedt welcomed the Board. We have a couple matters of business to discuss tonight:

Liability and D&O Insurance for DCAF

August Make A Will Month

DCAF Brochure Revision

Thanks to Meg for running the YTD general donation numbers for us. We are down vs. prior YTD (less the CSD donations last year), but not as much as it felt like. One source of funding that is definitely off is Facebook fundraisers. If you have a birthday coming soon, please consider a Facebook fundraiser benefitting DCAF!

We can also use all your help with DCAF fundraisers surrounding DCA this year. We are concerned about how they may perform given the multitude of asks for DCA 2024 in recent weeks.

B. Vice President – Kelly Flannigan

Nothing to report at this time.

C. Recording Secretary – SarahAnne Vancleeve

Nothing to report at this time.

D. Treasurer – Meg Hennessey

Income & Expenses Through April 30, 2024

Total Income: \$13,441.23

Total Expense: \$27,458.23

Net Ordinary Income \$-14,017.00

Balance Sheet: April 30, 2024 (Inclusive of Endowment Fund)

Total Assets: \$ 917,452.40

Liabilities \$1,025.00

Equity \$916,427.40

Total Liabilities and Equity \$917,452.40

Wellington Account (savings)

Market Value: April 30, 2024 \$370,445.97

ENDOWMENT ACCOUNT (BROKERAGE)

Market Value: April 30, 2024 \$639,686.86

Copper Storage CHF: Final payment made.

The application to hold a raffle at DCA 2024 has been sent and approved. They returned our \$100.00 check.

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Officers and Directors insurance policy (all quoted for \$1,000,000.00)

Nunzio

D & O: \$267.27

D & O and Liability: \$582.27 (my suggestion is to do this)

Sportsmen's

D & O: \$575.00

Equisure

D & O: \$976.00

FYI: DCA pays for the liability is \$786.00 and for the Director and Officers coverage is \$888.00

Dr. Kelly Flannigan made the motion to go with the Nunzio Insurance Company, Mrs. Ann Ball seconded, motion passed.

My desktop version of QUICKBOOKS (2021) will have support discontinued as of 5/31/24. TechSoup is no longer offering a desktop version but is offering a cloud-based version for 80.00 per year.

Option 1: Continue with the Desktop version without support.
Option 2: Get the cloud based version.

Consensus is to continue with the Desktop version.

E. Corresponding Secretary – Deby Harber

The following correspondence has been received and acknowledged from February 13, 2024 through May 15, 2024:

Acknowledgements - 10
Acknowledgemets/FB - 7
In memory of - Canine - 8
In memory of - Human - 3
In honor of - Human - 1
Annual Drive - 5
General Donations - 2
General Donations/DCARE - 2
General Donations/FB - 7
Birthday/FB - 8
Giving Tuesday/FB - 2

CSD Fundraiser Donations - 3
\$25 - 1 \$220 - 1 \$250 - 1

Total Correspondence - 58

Mrs. SarahAnne Vancleeve moved to accept the Officer's Report. Mrs. Carol O'Brien seconded, motion passed.

IV. Committee Reports

A. DCARE – Connie Brown

We have a new member to the committee, Sara Seitz. The number of solicitations has dropped to a more stable level.

B. Health Committees – Ginger Iwaoka/Kelly Flannigan

Nothing new to report.

1. OFA CHIC DNA Repository – Ginger Iwaoka

The banners are done. We have 20 litters submitted with one more being added later this month. With this last one reached that will make 200 litters submitted overall.

James W Smith Memorial Health Clinics – DCA 2024 – Kelly Flannigan

We have 25 dogs for thyroid and 25 dogs for CHIC DNA.

1. Copper Toxicity – Ann Ball

The Research team has submitted a request to CHF for a no cost extension.

Just this week a group of samples were submitted for analyses.

More Dalmatian recruits with a record of a previously performed liver biopsy that included an assessment of copper levels are needed. It does not matter if the results were positive or negative for copper accumulation, they need both. They are also looking for information from breeders where there are litters that have not had any diagnosis or suspicion of CSD/CAH to their knowledge. Contact Dr. Gina Macintyre at gm3@ualberta.ca if you have potential recruits for the study.

2. Development Task Force

1. Annual Drive – Barbara Kaplan-Barrett

Nothing to report at this time.

2. Donor Recognition

Updated complete list of donors lifetime giving levels was posted to the website in March.

We will have Grand Patron+/Heritage Society posters on display at DCA 2025 and we will get those published in the summer issue of the Spotter.

3. Endowment Fund – Betty Pirs

FINANCIAL REPORT:

Vanguard Wellington Admiral Fund (VWENX)

Valuation as of May 8, 2024: \$ 645,303.46

Shares: 8640.914

Share price: \$74.68

Prior Valuation

Date	Value	Shares	Share Price
01/31/2024	\$616,863.01	8594.998	\$71.77
12/31/2023	\$613,682.86	8594.998	\$71.40

MARKET CONDITIONS/IMPACTS (Jim Lyons)

As of April 30, 2024:

Overall performance was at +2.55%

Category was +1.99%

Index was +2.19%

We are in the 29th percentile.

The Dow has lost 1,467 points since its record close on 2-23-24 much of that was due to the Fed holding rates flat contrary to interest rate cuts.

The Fed is targeting a 2% inflation rate and it's been running closer to 3% - 50% above the 2% target.

Macro datapoints to watch

- Gold is close to an all-time high (often occurs during periods of uncertainty)
- Defaults on office building loans are reaching historic levels (weaker demand for rent and higher interest rates)

Positive View

- the economy is still growing
- corporate earnings are still pretty strong
- inflation is 3% (not 10% as it was in the 1980's)

RISKS/CONCERNS

- Global uncertainty
- Presidential election year
- Interest rate concerns

RECOMMENDATIONS

The Committee recommends the DCAF Board stay the course with the Wellington Fund and not react to market fluctuations. The expertise of the Wellington Fund continues to serve our interests well.

2. Fund Raising Events – Toni Linstead

Raffles and silent auction will be underway by our meeting. Cost of raffle tickets was \$150. The goal of the fundraisers is a net of \$12K-\$14K

1. “Who Owns Your Heart?” remote and live silent auction to conclude following Top Twenty. This launched on FB on 4/30 with 8 items. 8 more items were added one week later. We hope to add 8 more if all come through. Bidding has been slow, but all items have at least one bid and they total \$1,460 as of May 15.

2. “Big Heart” 50/50 Raffle – We will sell 200 \$50 tickets and the winner will get \$5,000. Drawing to be held during the banquet. Tickets became available 5/22 due to 30 day limit by GA law. Please give your friends and family a chance to participate in this one! Who doesn’t want \$5,000?

3. “What the Heart Wants” Raffle – We will sell tickets for \$25 each or 5 for \$100 for a chance to win one of 3 \$1,000+ prizes. Prizes Secured:

- a. Four Premium 1-Page Full Color Spotter Ads to be used between the Summer 2024 and Spring 2023 issues. DCAF to pay the Spotter \$350 for the total of these ads.
- b. \$1,000 worth of entries to be used for DCA 2025 and/or DCA 2026. DCAF will reimburse the winner upon presentation of receipts for entries.
- c. Piece of jewelry valued at up to \$2500 from emerstonegems.com (Cortney Emerson)

4. DCAF Thrift Store – OF COURSE! We can always use help with the Thrift Store. If any of you can lend an hour here or there, it would be greatly appreciated!

It was decided that for DCA 2026, we will bring back the Decorated Dalmatians. DCA 2025 will involve an auction of donated estate items that we still have, but also, we will look into an “event” such as Casino Night that we have traditionally done at Purina.

3. Heritage Society – Carol O’Brien

There were no new Heritage Society pledges since our last meeting. At DCA I will check in with prospects: either those who have mentioned their interest in the past or others who I believe should be interested in creating a Heritage Society commitment. Given the demographics of our membership, I recommend that we do a targeted marketing program during the August Make-A-Will month. Ideally, I would work with a firm, Freewill, that provides the marketing and financial systems for a program for non-profits. Our constituency is much smaller than the 5,000 people they recommend. However, I would like the Board’s approval to move ahead to discuss an approach to DCA members and how we might increase that audience along with an estimate. They do recommend beginning planning for an August Make A Will program by June 10.

Therefore, once I have these discussions, I would need to review the results with officers as our next meeting would probably be after or late in August.

Meg and I have been in touch from the administrators of a CRUT about a possible distribution. She may be including it in her report. If not, I'll ask her to comment now.

D. Website

Have been working with Digital Engage to get Donation pages in place for the two raffles. Hopefully by this meeting they will have been launched. There will very likely be an invoice to pay for this build out.

Some updates have been made to the website, but we still need to do a better job of keeping it up to date and fresh.

Mrs. Meg Hennessey moved to accept the Committee Reports, Mrs. Sheila Wymore seconded, motion passed.

VI. Unfinished Business

Nothing new at this time.

VII. New Business

Nothing new at this time.

VIII. DCAF Board Meeting

When available will be sent out at a later time.

IX. Adjournment

Mrs. Meg Hennessey moved to adjourn, Mrs. Barbara Kaplan-Barrett seconded, motion passed. Meeting adjourned at 8:39PM CDT.

Respectfully Submitted,

SarahAnne Vancleeve
DCAF – Recording Secretary