

****DCAF May Minutes Pending Official Approval****

Dalmatian Club of America Foundation

Board of Directors Minutes

Zoom Meeting

Tuesday, May 30, 2023

I. Call to Order

The first quarter meeting of the Dalmatian Club of America Foundation's Board of Directors was called to order by President Toni Linstedt at 7:00pm CDT on Tuesday, May 30, 2023, conducted via Zoom. DCAF Board Members in attendance were: Mrs. Kris Benoit, Mrs. Connie Brown, Dr. Kelly Flannigan, Mrs. Deby Harber, Mrs. Meg Hennessey, Dr. Ginger Iwaoka, Mrs. Barbara Kaplan-Barrett, Mrs. Barbara Lyons, Mrs. Carol O'Brien, Mr. Kevin O'Connell, Ms. Paula Olcott, Mrs. Betty Pirs, Mrs. Sheila Wymore and Mrs. Michele Wrath. Those absent were: Mrs. Ann Ball, Ms. Rosie Branaman, Dr. Charles Garvin and Mrs. SarahAnne Vancleeve

II. Approval of Minutes of the Previous Board Meeting – February 21, 2023. Mr. Kevin O'Connell moved to accept the minutes, Mrs. Barbara Kaplan-Barrett seconded, motion passed.

III. Report of Officers

A. President's Message – Toni Linstedt

President Linstedt welcomed the Board members. Fundraising events at the National were more successful than anticipated this year. Copper Storage (Find the Key) did quite well. Thank you to Mrs. Deby Harber for her suggestions in running the Fundraiser.

B. Vice President – Kelly Flannigan

Nothing to report at this time.

C. Recording Secretary – SarahAnne Vancleeve

Nothing to report at this time.

D. Treasurer – Meg Hennessey

1. Income & Expenses Through May 18, 2023
 - a. Total Income \$79,304.45 (includes \$36701.58 in capital gains)
 - b. Total Expense: \$42,325.35
 - c. Net Ordinary Income \$36,979.10 (includes 36701.58 in capital gains)
 - d. If you take the Capital gains income from the net ordinary income our TRUE net income is \$277.52

2. Balance Sheet: May 18, 2023
 - a. Total Assets: \$923,048.03
 - b. Liabilities \$ 1,258.85
 - c. Equity \$921,789.18
 - d. Total Liabilities and Equity \$923,048.03
3. Year to date statements are attached.
4. Wellington Account (savings) as of May 18, 2023
 - a. Market Value May 18, 2023, \$325,778.27
 - b. Book value adjusted to market value on May 18, 2023
5. Endowment Account as of May 18, 2023
 - a. Market Value May 18, 2023 \$561,849.02
 - b. Book value adjusted to market value on May 18, 2023
6. Wellington Funds are still where we want to keep our funds. The Wellington Fund is still recovering.
7. Annual Campaign: October 1, 2022, through May 18, 2023
 - a. Income: \$8,870.00
 - b. Expenses \$1,278.51
 - c. Net: \$7,591.49
 - d. The amount shown in the income and expense statement is for the fiscal year.
 - e. We have several people who do a monthly donation for the Annual Campaign
8. 2023 Auction
 - a. Income: \$6,366.00
 - b. Shipping Income \$96.00
 - c. Shipping Expenses \$87.55
 - d. Net Income \$ 6,374.45
9. CSD Campaign
 - a. Income \$18,790.12
 - b. Expenses:
 - i. Credit card fees \$424.12
 - ii. Other costs \$1,653.25
 - c. Net \$17,136.87
10. Health Clinic Income: We will need to get the health clinic income from DCA. It would be nice to get the DCAF proceeds from DCA monthly. That would be helpful in tracking everything.
 - a. We still owe thyroid bill which hasn't been received.
 - b. We have OFA fees to pay.

Mrs. Meg Hennessey made the motion to allocate 10% of our auction and thrift store sales to the Endowment Fund with the knowledge that we have an additional \$50,000 to pay for the CSD research obligation, Dr. Kelly Flannigan seconded, motion passed.

E. Corresponding Secretary – Deby Harber

The following correspondence has been received and acknowledged from February 11, 2023 through May 22, 2023:

	<u>Find the Key to CSD Letters</u>
In Memory of Donors—11 canine	
In Memory of Donors—2 humans	\$25 – 26 Letters
Acknowledgements—17 letters	\$35 – 64 Letters
General Donation Donors—7 letters	\$50 – 23 Letters
Facebook BD Donations—16 letters	\$100 – 17 Letters
Litter DNA Donations – 5 letters	\$130 – 1 - Letter
Employee Match – 1 letter	\$150 – 2 Letters
In Honor of – 3 human	\$200 – 1 Letter
National Specialty Auction – 26	\$250 – 31 Letters
Total correspondence—89	\$300 – 1 Letter
	\$500 – 4 Letters
	\$1,000 – 1 Letter
	\$2,000 – 1 Letter

Mrs. Carol O’Brien moved to accept the Officer’s Report. Mrs. Connie Brown seconded, motion passed.

IV. Committee Reports

A. DCARE – Kevin O’Connell

DCARE has reimbursed various rescue organizations approved expenses totaling \$8,811.10. There are possibly 3 new rescue organizations. They have all become engaged in our reimbursement approval process and have provided insights from their own involvement with displaced Dals in their respective areas. They also provided many great ideas on how to address some of the unique things that come before the DCARE committee. With the increase in Dal rescue and the reimbursement provided, an article is planned for the Summer edition of *The Spotter* updating DCARE’s efforts.

B. Health Committees – Ginger Iwaoka/Kelly Flannigan

Nothing new to report.

1. OFA CHIC DNA Repository – Ginger Iwaoka

For 2023, we’ve had 12 litters submitted. This brings our bank total to 157 litters to date. The banners listing all breeders who have participated from the beginning through 2022 were displayed at DCA 2023.

Shipping costs from Canada has become prohibitive, unfortunately covering shipping costs from outside the US had to be suspended.

2. James W Smith Memorial Health Clinics – DCA 2023 – Kelly Flannigan

There were 51 pre-registered dogs and 9 walk-ins. 33 eye exams (included all-breed dogs helped to make the minimum number of dog requirements), 18 thyroid test, 9 CHIC DNA and 4 microchips (none Dals).

3. Copper Toxicity – Ann Ball

Nothing to report at this time.

C. Development Task Force

1. Annual Drive – Kevin O’Connell/Barbara Kaplan-Barrett

The updated financial information for the Annual Campaign as of May 18, 2023:

October 1, 2022, through May 18, 2023

a.	Income:	\$8,870.00
b.	Expenses	\$1,278.51
c.	Net:	\$7,591.49

Plan to get an updated quote from the printer/mail house for the 2023-2024 campaign.

2. Donor Recognition – Toni Linstedt

Unfortunately, the donor recognition posters did not arrive at the show site could not be displayed during the National Specialty this year. They will be published in the summer Spotter.

3. Endowment Fund – Betty Pirs

The Vanguard Wellington Admiral fund was selected with a view to the long-term horizon. It has a risk profile that addresses the results of the Risk Assessment that the DCAF Board undertook at the Endowment Fund’s inception and should enable the Endowment to weather the shorter-term market fluctuations.

The Committee continues to recommend that the most advantageous course of action for the DCAF Board is to stay the course. The Committee is cognizant of the current market environment but maintains it is inadvisable to react to short-

term events. It recommends maintaining the long-term focus of the Endowment Fund and not attempting to outthink the Wellington Fund management as their expertise in this arena is greater.

FINANCIAL REPORT:

Wellington Admiral Fund - DCAF Endowment Valuation as at March 31, 2023

- 8,120.3790 shares
 - Share price: \$68.18
 - \$ change + \$0.53
 - % change + 0.78%
- Current Value: \$553,647.44

As of April 30, 2023

Fund Performance

- 5.49%, the category is 4.69%, and the index is 6.47% putting the fund in the 44th percentile YTD.

Endowment Page for Website

- Draft of descriptive text relating to the Endowment for the DCAF website
- In Progress

4. Fund Raising Events – Toni Linstedt

Finding the Key to CSD fundraiser was very successful! A very large thank you to Deby Harber who turned acknowledgement letters around on a daily basis with the keys. She also found the cute string to tie the little cards to the keys making a nice presentation. Many people appreciated them.

The two DCA 2023 gift cards were actually won by CSD tickets DCAF purchased as part of the fundraiser! The Copper Moscow Mule mugs were ordered May 12 with a 6-week delivery timeframe. Mrs. Linstedt will take care of shipping those to the 36 qualifying donors. There will be some additional cost related to that. We found a vendor with good pricing.

The Made for You (or Not) auction brought in more than expected. The auction couldn't have happened without the help of Ann Ball, Barrie Essner and Pam Joyce who secured many of the items for auction. Thanks also to Carol O'Brien for reaching out to Canine Chronicle to donate an ad which turned out to have the highest selling price.

Discussion on what the main fundraiser will be for DCAF at DCA 2024.
Suggestions welcome.

5. Heritage Society – Carol O'Brien

DCA yielded two conversations that people were either working on DCAF Heritage commitments or working with someone on a commitment.

D. Website

The site went live on March 25 with an announcement to the “public” on March 26. There were some hiccups but Digital Engage responded quickly over a 36-hour period to fix almost everything and have continued to fix minor issues as they pop up. Other page “owners” need to get up to speed as well so that we can keep the site fresh and current.

Mrs. Barbara Kaplan-Barrett moved to accept the Committee Reports, Mrs. Carol O'Brien seconded, motion passed.

V. Unfinished Business

By-Laws – we need to look over the By-Laws and bring them up to date.

VI. New Business

The Canine Health Parent Club Conference is in August and the NAIA conference was this past week. Would like DCA and DCAF to split the cost of sponsoring someone to attend, approximately \$1,000-\$2,000.

Mrs. Meg Hennessey moved to co-sponsor with a DCA attendee to the Canine Health Parent Club Conference in August and the NAIA conference in Portland in May, Mr. Kevin O'Connell seconded, motion passed.

VII – DCAF Board Meeting

Suggested Tuesday, August 15, 2023 via Zoom

VIII Adjournment

Mrs. Meg Hennessey moved to adjourn, Mrs. Barbara Kaplan-Barrett seconded, motion passed. Meeting adjourned at 8:43PM CDT.

Respectfully Submitted,

SarahAnne Vancleeve
DCAF – Recording Secretary